

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	26,472	28,709				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,601	10,729	128	1.21%	NO		
3 Total Other Receipts	1,336	1,139	-197	14.75%	NO		
4 Staff Costs	4,333	4,523	190	4.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,367	4,365	-1,002	18.67%	YES		£1170 was spend extraordinarily in 2020/21 on community support due to the Covid-19 pandemic. However, £120 extra was spent in 2021/22 on asset repairs. Other costs have increased by nominal amounts due to inflation.
7 Balances Carried Forward	28,709	31,689				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Reserves held at 31/03/2022: £14,193 in a general reserve, £8,800 maintenance reserve for a building, £5000 maintenance reserve for other assets, £130 for winter contingencies, and £70 for elections.
8 Total Cash and Short Term Investments	28,709	31,689				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	472,492	472,684	192	0.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable